

TORONTO STOCK EXCHANGE

LISTING STATEMENT

ELECTRA INVESTMENTS (CANADA) LIMITED

(Incorporated March 8, 1954, under the laws of Canada)

CAPITAL

CAPITAL STOCK:		Authorized	Issued	To be Listed
Shares without nominal or par value.....		3,000,000	500,000	500,000
FUNDED DEBT: Nil.				

July 27, 1954

1. ELECTRA INVESTMENTS (CANADA) LIMITED (hereinafter referred to as "the Company") hereby makes application for listing on the Toronto Stock Exchange of 500,000 shares without nominal or par value.

2. HISTORY

The Company was incorporated by letters patent dated March 8, 1954, and has made arrangements for adequate facilities for the investment and management of its funds.

3. NATURE OF BUSINESS

The Company is to carry on the business of an investment company in all its branches.

4. INCORPORATION AND CAPITAL CHANGES

The Company was incorporated by letters patent issued pursuant to Part I of the Companies Act of Canada, dated March 8, 1954, with an authorized capital of 3,000,000 shares without nominal or par value which may be issued for the aggregate sum of not more than \$3,000,000, or such greater amount as the directors may deem expedient and as may be authorized by the Secretary of State of Canada on payment of the requisite fees applicable to such greater amount. There has been no change in the capital structure since the date of incorporation.

5. OPINION OF COUNSEL

The opinion of Lash & Lash, Barristers and Solicitors, Toronto, Canada, counsel for the Company, filed in support of this application, states that the Company has been properly organized under the laws of Canada and is a valid and subsisting company and that the 500,000 issued shares have been validly allotted and issued and are fully paid and non-assessable.

6. SHARE ISSUES DURING PAST TEN YEARS

March 8, 1954—10 shares for \$1.00—directors' qualifying shares
July 27, 1954—499,990 shares for \$1.00

7. STOCK PROVISIONS AND VOTING POWERS

All of the shares of the Company are shares without nominal or par value, and each share carries the right to one vote at all annual and special general meetings of the Company. Each share is equal to every other share.

8. DIVIDEND RECORD

No dividends have been declared or paid by the Company.

9. RECORD OF PROPERTIES

No real properties or plants are owned by the Company.

10. SUBSIDIARY COMPANIES

The Company has no subsidiary or controlled companies.

This listing statement is a copy of the listing application made by the applicant company. The Exchange has received no consideration in connection with the issue of this listing statement other than the customary listing fee. The papers and exhibits submitted by the applicant company in support of the listing application are open for inspection at the general office of the Exchange.

FUNDED DEBT

11. The Company has no funded debt.

OPTIONS, UNDERWRITINGS, ETC.

12. The Company has not entered into any underwriting, sale agreement or other contract or agreement of like nature with respect to any unissued shares of the Company.

LISTING ON OTHER STOCK EXCHANGES

13. The shares of the Company are not listed on any other Stock Exchange.

STATUS UNDER SECURITY ACT

14. There has been no filing, registration, approval or qualification with or by the Ontario Securities Commission or any corresponding governmental body or authority in respect of the shares of the capital stock of the Company, none having been required.

FISCAL YEAR

15. The fiscal year of the Company is to end 31st March.

ANNUAL MEETING

16. The annual meeting of the shareholders will be held at the Head Office of the Company on a date to be fixed by the Board of Directors. No annual meeting has yet been held.

HEAD AND OTHER OFFICES

17. The Head Office of the Company is located at 50 King Street West, Toronto 1. The Company has no branch offices.

TRANSFER AGENTS

18. The Transfer Agent of the Company is The Canadian Bank of Commerce, 25 King Street West, Toronto.

TRANSFER FEE

19. No fee is charged on transfers of stock. Payment of applicable governmental stock transfer taxes is required.

REGISTRAR

20. The Registrar of the capital stock of the Company is The Canadian Bank of Commerce, 25 King Street West, Toronto.

AUDITORS

21. The Auditors of the Company are Messrs. Deloitte, Plender, Haskins & Sells, Chartered Accountants, 24 King Street West, Toronto.

OFFICERS

22. The proposed Officers of the Company and their addresses are:
President: P. J. B. LASH, Q.C., 25 King Street West, Toronto 1.
Vice-President: SIR EDWARD WILSHAW, K.C.M.G., D.L., J.P., LL.D., F.C.I.S., Electra House, Victoria Embankment, London, W.C. 2, England.
Managing Director: H. R. JACKMAN, 50 King Street West, Toronto 1.
Secretary-Treasurer: C. E. JOLLY, 50 King Street West, Toronto 1.
Mr. P. J. B. Lash has been elected President and Mr. C. E. Jolly appointed Secretary-Treasurer.

DIRECTORS

23. The present Directors and Officers of the Company are all partners or employees of counsel for the Company with the exception of Mr. H. R. Jackman, a Director, and Mr. C. E. Jolly, the Secretary-Treasurer. The consents of Sir Edward Wilshaw and The Right Honourable the Viscount Hardinge to act as directors of the Company have, however, been obtained, and it is proposed that they be elected Directors of the Company.

The proposed Directors of the Company and their addresses are:

P. J. B. LASH, Q.C., 25 King Street West, Toronto 1;
SIR EDWARD WILSHAW, K.C.M.G., D.L., J.P., LL.D., F.C.I.S., Electra House, Victoria Embankment, London, W.C. 2, England;
THE RIGHT HONOURABLE THE VISCOUNT HARDINGE, 507 Place d'Armes, Montreal, P.Q.;
H. R. JACKMAN, 50 King Street West, Toronto 1;
J. B. CLEMENTS, 25 King Street West, Toronto 1.

The present Directors of the Company and their addresses are:

P. J. B. LASH, Q.C., 25 King Street West, Toronto 1;
D. M. PRINGLE, 25 King Street West, Toronto 1;
J. B. CLEMENTS, 25 King Street West, Toronto 1;
MISS EDNA SAVAGE, 25 King Street West, Toronto 1;
H. R. JACKMAN, 50 King Street West, Toronto 1.

CERTIFICATE

Pursuant to a resolution duly passed by its Board of Directors, the applicant company hereby applies for listing of the above mentioned securities on the Toronto Stock Exchange, and the undersigned officers thereof hereby certify that the statements and representations made in this application and in the documents submitted in support thereof are true and correct.

ELECTRA INVESTMENTS (CANADA) LIMITED

"P. J. B. LASH" *President.*

"C. E. JOLLY," *Secretary-Treasurer.*

Corporate
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